

FACT SHEET

Please keep this document safe – you might need it again in the future



Fixed Term Deposit Accounts

Fact Sheet (including Specific Conditions, Financial Services Compensation Scheme (FSCS) Information Sheet & Exclusions List)

On sale from 2 August 2024 to 1 September 2024

A Fixed Term Deposit is for deposits of £85,000 and over, where funds are deposited for a fixed period and with a fixed interest rate.

This account is subject to status and availability and may be withdrawn from sale at any time without notice.

This is a non-payment account. The table below sets out specific conditions for your account. These conditions apply as well as the personal terms (if you're an individual) and the non-personal terms (if you're a business, trust or other organisation).

| Summary box | | | |
|--|--|---------------------------|----------------------------|
| Account name | Fixed Term Deposit | | |
| What is the interest rate? | How much interest we pay depends on the length of the term: | | |
| | Term | Interest rate | |
| | 1 Year (12 months) maturing 31 August 2025 | 4.00% AER / gross (fixed) | |
| | 2 Year (24 months) maturing 31 August 2026 | 3.65% AER / gross (fixed) | |
| | <ul style="list-style-type: none"> We work out the interest we'll pay on your account each day. If you fund your account on or before 1 September 2024, we'll pay the interest earned up to this point onto your account. On 1 year deposits, we'll pay interest at the end of the term. On 2 year deposits, we'll pay interest 12 months after the account is opened. We'll then pay interest at the end of the term. We pay interest without taking off income tax. This is known as 'gross' and the interest rate we give you reflects this. | | |
| Can Cater Allen change the interest rate? | No, the interest rate is fixed for the term. | | |
| What would the balance be after each Term length, based on an £85,000 deposit? | Term | Interest earned | Balance at the end of term |
| | 1 year | £3,400 | £88,400 |
| | 2 years | £6,318.24 | £91,318.24 |
| | <p>This illustration is only an example and doesn't take into account your individual circumstances.</p> <p>To work out the estimated balance, we've assumed that:</p> <ul style="list-style-type: none"> Money is deposited for exactly the length of the term. You don't pay in any more money or take any out. Interest is paid back into the account every 12 months. | | |

AER stands for Annual Equivalent Rate and shows what the interest rate would be if we paid interest and added it to your account each year.

The gross rate is the interest rate we pay where no income tax has been deducted.

| | |
|---|---|
| <p>Eligibility and how do I manage my account?</p> | <p>Eligibility</p> <p>You can have this account if you're 18 or over and live in the UK. It's available to private individuals, businesses, trusts and other organisations.</p> <p>You can have an account in your sole name or jointly with up to 3 other people.</p> <p>Managing the account</p> <p>You can manage the account by phone or by post.</p> <p>If you're an individual you can view the account using Internet Banking. For everyone else, you'll need to call us for information about your account or ask for it by post.</p> <p>Paying money in</p> <p>After you've applied, we'll contact you to confirm the details for paying money into the account. You can only do this electronically. You'll have 30 days to fund your account from the day we tell you it's opened. We may ask you to reapply if you don't.</p> <p>The account is only available in pounds sterling.</p> <ul style="list-style-type: none"> ◦ Minimum balance: £85,000 ◦ Maximum balance: None. <p>Once you've funded the account, you'll have 14 calendar days to make any more deposits. After 14 days we'll send you your term certificate. Money can only be paid into the account on a working day.</p> <p>The interest rate you'll get is the rate that's available the date your account is opened. If your account is opened after 1 September 2024, the interest rate you get may be different. If you pay money into your account after 1 September 2024, the maturity date will be different.</p> |
| <p>Can I withdraw money?</p> | <p>No. You can't take money out during the term.</p> <p>At the end of the term</p> <p>You can choose what you want to do with the money in your Fixed Term Deposit up to one month before the term ends. We'll contact you with more details on your options.</p> <p>If you've told us to pay the money back to you, we'll send it to a bank account in your name (but not anyone else's name). We may charge a fee for this, you can check our Banking Tariff for our latest charges.</p> <p>If we don't hear from you, we'll transfer your account to an instant access Term Maturity Account on the working day after the term ends. We'll confirm the details, including your new interest rate.</p> <p>If the term ends on a weekend or bank holiday, we'll transfer your money (or the account) on the next working day.</p> |
| <p>If you change your mind</p> | <p>If you change your mind about this account and you want to close it, let us know.</p> <p>You can close your account at any time during your 'cancellation period' – we won't charge you for it. This is 14 days, starting the day we confirm your account is open.</p> <p>If you do this, we'll return your money but you won't earn any interest. We'll do this as soon as we can (and within 30 days from when you tell us).</p> <p>Closing the account</p> <p>You can't close the account during the term outside the cancellation period.</p> |
| <p>Additional information</p> | <p>Statements and other information</p> <p>We won't send you any statements.</p> <p>We'll send you a Term Deposit certificate confirming your account details after you open the account.</p> |

The following information doesn't form part of our agreement with you

Our rights under our agreement with you

The personal or non-personal terms set out our relationship with you and explain how your account will operate. Under those terms, we have a number of rights that you should be aware of. These include:

- Refusing or delaying payments
 - We can refuse to make a payment from your account or to accept a payment into your account for various reasons. These are set out in the personal or non-personal terms and include a number of reasons related to concerns about possible scams, fraud or the security of your account.
 - We can also delay payments while we investigate. This could mean you're late in paying someone you need to pay.
 - If we remain concerned, we may refuse to make the payment even if you have checked it and confirmed you want it to go ahead.
- Blocking access to your account
 - We may block access to your account for various reasons, including if we have concerns about security or fraud. We can also block access if you don't give us information, we need from you.
 - We may retain money in your account and not pay it to you in some situations. We'll only do this if another person claims that the money belongs to them, or you don't address any concerns we have about the origin of the money.
 - We can block a third-party provider from accessing your account if we think they don't have consent or are acting fraudulently.
- Situations when we may take money out of your account
 - We can take money out of your account in a number of situations that are set out in the personal or non-personal terms.
 - We can do this if we paid you the money by mistake or if we think you received the money from someone else by mistake and we're asked to return it.
 - We can also do it if we paid you a refund and then find out you weren't entitled to it.
 - We can take money from your account to repay amounts you owe us or another Santander company.
- Changing or ending the agreement
 - We can change the interest rate (unless it's fixed) fees or other terms at any time by giving you notice. The reasons when we can do this are set out in the personal or non-personal terms.
 - We can end this agreement immediately for various reasons set out in the personal or non-personal terms, including if you break the agreement, are abusive to our staff or misuse your account.

Financial difficulties

We've got lots of help and support on our website caterallen.co.uk. Visit the 'Help with managing your money' section.

For personal customers, if you'd prefer to speak to someone independent there's help available. We've partnered with PayPlan. They offer free and independent advice over the phone or online. PayPlan can help cut your costs and reduce the amount you're paying out. They can complete a benefits check to make sure you get what you're entitled to. Call PayPlan on **0800 280 2816** or go to payplan.com.

For non-personal customers, if you'd prefer to speak to someone independent there's help available, you can contact Business Debtline. They offer free and independent advice over the phone or online. Call Business Debtline on **0800 197 6026** or go to businessdebtline.org

Alternative formats

Cater Allen Private Bank can provide literature in alternative formats. The formats are: large print, braille and audio CD. If you'd like to register to receive correspondence in an alternative format contact us on **0800 092 3300**. If you are deaf, have hearing loss or speech loss, please use Relay UK at relayuk.bt.com. This is a free service that can help you communicate over the phone.

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INFORMATION SHEET

| Basic information about the protection of your eligible deposits | |
|--|--|
| Eligible deposits in Cater Allen Limited are protected by: | the Financial Services Compensation Scheme ("FSCS") ¹ |
| Limit of protection: | £85,000 per depositor per bank ² The following trading names are part of your bank: Cater Allen Private Bank |
| If you have more eligible deposits at the same bank: | All your eligible deposits at the same bank are "aggregated" and the total is subject to the limit of £85,000. ² |
| If you have a joint account with other person(s): | The limit of £85,000 applies to each depositor separately. ³ |
| Reimbursement period in case of bank failure: | 20 working days ⁴ |
| Currency of reimbursement: | Pound sterling (GBP, £) |
| To contact Cater Allen Limited for enquiries relating to your account: | Tel: 0800 092 3300 |
| To contact the FSCS for further information on compensation: | Financial Services Compensation Scheme, 10th Floor Beaufort House, 15 St Botolph Street, London, EC3A 7QU Tel: 0800 678 1100 or 020 7741 4100 Email: ICT@fscs.org.uk |
| More information: | http://www.fscs.org.uk |

Additional information

1 Scheme responsible for the protection of your eligible deposit

Your eligible deposit is covered by a statutory Deposit Guarantee Scheme. If insolvency of your bank, building society or credit union should occur, your eligible deposits would be repaid up to £85,000 by the Deposit Guarantee Scheme.

2 General limit of protection

If a covered deposit is unavailable because a bank, building society or credit union is unable to meet its financial obligations, depositors are repaid by a Deposit Guarantee Scheme. This repayment covers at maximum £85,000 per bank, building society or credit union. This means that all eligible deposits at the same bank, building society or credit union are added up in order to determine the coverage level. If, for instance a depositor holds a savings account with £80,000 and a current account with £20,000, he or she will only be repaid £85,000.

This method will also be applied if a bank, building society or credit union operates under different trading names. Cater Allen Limited also trades under the name Cater Allen Private Bank. This means that all eligible deposits with one or more of these trading names are in total covered up to £85,000. In some cases eligible deposits which are categorised as "temporary high balances" are protected above £85,000 for six months after the amount has been credited or from the moment when such eligible deposits become legally transferable. These are eligible deposits connected with certain events including:

- (a) certain transactions relating to the depositor's current or prospective only or main residence or dwelling;
- (b) a death, or the depositor's marriage or civil partnership, divorce, retirement, dismissal, redundancy or invalidity;
- (c) the payment to the depositor of insurance benefits or compensation for criminal injuries or wrongful conviction.

More information can be obtained under <http://www.fscs.org.uk>

3 Limit of protection for joint accounts

In case of joint accounts, the limit of £85,000 applies to each depositor.

However, eligible deposits in an account to which two or more persons are entitled as members of a business partnership, association or grouping of a similar nature, without legal personality, are aggregated and treated as if made by a single depositor for the purpose of calculating the limit of £85,000.

4 Reimbursement

The responsible Deposit Guarantee Scheme is the Financial Services Compensation Scheme, 10th Floor Beaufort House, 15 St Botolph Street, London, EC3A 7QU, Tel: 0800 678 1100 or 020 7741 4100, Email: ICT@fscs.org.uk. It will repay your eligible deposits (up to £85,000) within 20 working days until 31 December 2018; within 15 working days from 1 January 2019 until 31 December 2020; within 10 working days from 1 January 2021 to 31 December 2023; and within 7 working days from 1 January 2024 onwards, save where specific exceptions apply.

Where the FSCS cannot make the repayable amount available within 7 working days, it will, from 1 June 2016 until 31 December 2023, ensure that you have access to an appropriate amount of your covered deposits to cover the cost of living (in the case of a depositor which is an individual) or to cover necessary business expenses or operating costs (in the case of a depositor which is not an individual or a large company) within 5 working days of a request.

If you have not been repaid within these deadlines, you should contact the Deposit Guarantee Scheme since the time to claim reimbursement may be barred after a certain time limit. Further information can be obtained under <http://www.fscs.org.uk>.

Other Important Information

In general, all retail depositors and businesses are covered by Deposit Guarantee Schemes. Exceptions for certain deposits are stated on the website of the responsible Deposit Guarantee Scheme. Your bank, building society or credit union will also inform you of any exclusions from protection which may apply. If deposits are eligible, the bank, building society or credit union shall also confirm this on the statement of account.

EXCLUSIONS LIST

A deposit is excluded from protection if:

- (1) The holder and any beneficial owner of the deposit have never been identified in accordance with money laundering requirements. For further information, contact your bank, building society or credit union.
- (2) The deposit arises out of transactions in connection with which there has been a criminal conviction for money laundering.
- (3) It is a deposit made by a depositor which is one of the following:
 - o credit institution
 - o financial institution
 - o investment firm
 - o insurance undertaking
 - o reinsurance undertaking
 - o collective investment undertaking
 - o pension or retirement fund¹
 - o public authority, other than a small local authority
- (4) It is a deposit of a credit union to which the credit union itself is entitled.
- (5) It is a deposit which can only be proven by a financial instrument² (unless it is a savings product which is evidenced by a certificate of deposit made out to a named person and which existed in the UK, Gibraltar or a Member State of the EU on 2 July 2014).
- (6) It is a deposit of a collective investment scheme which qualifies as a small company.³
- (7) It is a deposit of an overseas financial services institution which qualifies as a small company.⁴
- (8) It is a deposit of certain regulated firms (investment firms, insurance undertakings and reinsurance undertakings) which qualify as a small business or a small company⁵ – refer to the FSCS for further information on this category.
- (9) It is not held by an establishment of a bank, building society or credit union in the UK or, in the case of a bank or building society incorporated in the UK, it is not held by an establishment in Gibraltar.

¹ Deposits by personal pension schemes, stakeholder pension schemes and occupational pension schemes of micro, small and medium sized enterprises are not excluded.

² As listed in Part I of Schedule 2 to the Financial Services and Markets Act 2000 (Regulated Activities) Order 2001, read with Part 2 of that Schedule

³ Under the Companies Act 1985 or Companies Act 2006

⁴ See footnote 3

⁵ See footnote 3

For further information about exclusions, refer to the FSCS website at www.FSCS.org.uk

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